



CONGRESSMAN

MIKE ROGERS

JULY 2004

Veterans Update

■ **U.S. House Approves Increase to VA Home Loan Maximums**

The U.S. House of Representatives approved legislation on June 23, 2004 bringing dramatic increases in the home loan benefit available to veterans one step closer to reality.

Currently, the Veterans Administration home loan guarantee is capped at \$240,000, but H.R. 4345 would increase this cap to \$333,700 by indexing it to the Freddie Mac conforming loan rate. This makes the rate more realistic in terms of contemporary housing costs while allowing the benefit to increase as the housing market continues to rise.

The bill would require Senate approval and President Bush's signature before becoming law.

■ **National Do Not Call Registry**

The National Do Not Call Registry allows consumers to control the number of telemarketing calls received in their homes. The registry offers a five-year protection from most telemarketing phone calls. Solicitors should not receive your phone number after you have been on the registry for three months, and consumers are able to file complaints if such behavior continues. You may also delete your phone number from the registry at any time. You may subscribe to the National Do Not Call Registry by visiting my website at www.house.gov/mikerogers and clicking on the "National Do Not Call Registry" icon at the bottom of the page, or by calling 1-888-382-1222.

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